

San Carlos Golf Club Board Meeting

6/20/17

Attendance: Mike Allardyce, Jim Warner, Theresa Randall, Keith Taylor, Bob Deeley, Shirley Milford, Al Schneider (via phone), and Mike Dopsloff.

Absent: Seda Butler, Ron Fisher

President Mike Allardyce called the meeting to order at 1802 hours.

President Allardyce asked for approval of the minutes from 5/17/17: approved by Bob Deeley and seconded by Keith Taylor, unanimously accepted.

Presidents Report: President Allardyce accepted Sue Maxwell's resignation and welcomed her replacement, Shirley Milford to the Board.

Vice President: No report from Jim Warner

Treasurer's Report: Mr. Schneider was present via telephone for his report. He stated that we need to stop spending and stated that we are in the worst condition since 2007. His projections are based on us meeting revenue and expenses for the remainder of the year.

We ended the month of April with \$460,000.00 in cash with current liabilities in the amount of \$127,000.00 leaving us with \$333,000.00 net. The month of May yielded a loss of \$96,000.00 around \$10,000.00 short of budgetary projected loss of \$86,000. Again, golf course revenue fell short by \$6K and expenses exceeded budget by around \$6K.

Year to date performance is showing \$100K short of projections. Treasurer is again very concerned about probable operating loss. A loss of \$92K has been budgeted for but if May is an indication, we will do worse. We could end with around \$193K loss which would produce a \$66K cash loss for the year.

General Manager's Report:

Mr. Dopsloff commented that golf course maintenance did a superb job of working through 15 inches of rain which fell while the course was closed. New sprigs have been planted on several tee boxes and bare patches around bunkers etc. Aerification was performed by San Carlos employees saving \$3,200 which had been earmarked for an outside company.

Mr. Dopsloff noted that play seems to be picking up as the course recovers from this tough season. Public play is down slightly while member play is up.

CPR training has been completed at a cost of \$35 per person. Our newly certified employees are: Mike Dopsloff, Jason Craft, Matt Parker, Robyn DeMattia, Robin Burwell, Chad Radford, Marc Skillrod and Mike Perotti.

Mr. Dopsloff is awaiting matching funds for the Snack Bar Expansion which will be \$2,372.50, 50% of the \$4,745.00 collected in April.

Building & House: No report from Ron Fisher

Greens and Beautification: No report by Seda Butler

Golf Rules: No report by Jim Warner

By-Laws: No report from Sue Maxwell

Insurance: No report from Jim Warner

Policies and Procedures: No report from Mike Allardyce

Membership: No report from Seda Butler

Safety: CPR Certification is complete.

Marketing: No report. President Allardyce has asked Shirley Milford to chair this committee.

Motion to accept committee reports as presented, accepted by Terri Randall, seconded by Shirley Milford.

Suggestion Box There were no suggestions this month.

Old Business: An update on the well. We are still waiting for a start date from Youngquist but we are on their schedule. We now have an estimate on the cost of the electrical. This is expected to be \$4,335 but if we do some of the work ourselves (digging the conduit trench etc.) the contractor has agreed to reduce charges. This should put the well in under budget.

New Business:

Mr. Taylor raised a discussion on funding for the next few years regarding the balanced budget. He would like to see a 5-year plan implemented to alleviate this chronic underfunding. Our By Laws will need amending to give us more flexibility regarding future capital. We have a small membership who pay a limited amount toward the actual

running of the club and who want to be treated as equity members without contributing to the expenses incurred by it. This is a business and must be run as such. The club did not raise dues for around 10 years (prior to last year) and this has left the club in the current precarious financial position. We must address this issue. As stated by Mr. Schneider, the recommendation of the Finance Committee would be to assess each member \$1,000 to be paid over 2 years which would garner the money needed to retire the greens debt. President Allardyce stated that if revenue could be increased, together with the tee time concessions, we may be able to alleviate our current cash flow issue and work towards a balanced budget. Mr. Schneider said that it will need education of the members to make this happen. President Allardyce asked Mr. Taylor to write up needed changes to the By Laws and the Board will take this up at the next meeting. Mrs. Milford will help with this.

Mr. Dopsloff would like to get the Calendar of Events approved. He would like to see only special events on this instead of every play date of the men's and ladies leagues.

Mr. Dopsloff asked for someone to attend the Chamber of Commerce meetings, Mrs. Milford says she has experience with that and will be happy to attend.

Next Meeting is scheduled for Thursday July 13th, 2017 at 6pm in the Clubhouse.

President Allardyce motioned to adjourn the meeting, approved by Keith Taylor and seconded by Jim Warner

Meeting adjourned at 1930 hours.

Respectfully submitted

Theresa Randall

Secretary